



**JEDCO Executive Committee
July 26, 2018 8:30 A.M.
JEDCO Conference Center
701-A Churchill Parkway, Avondale, LA 70094**

MINUTES

- Call to Order** 8:30 a.m.
- Attendance:** Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Lesha Freeland, Larry Katz, Teresa Lawrence, Bruce Layburn
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Pamela Manuel, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Roy Gattuso, Tom Gennaro, Brian Heiden, Stephen Robinson
- Attorney** Reed Smith – Jefferson Parish
- Guests:** David Wolf and Lisa Maurer – Adams and Reese LLP
Wayne Thomas – Kenner Discovery Health Science Academy

I. Call to Order – Chairman, Jimmy Baum

Chairman Baum opened the meeting with welcoming the above guests and leading in the Pledge of Allegiance.

- **Approval of Board absences for July 26, 2018** – Bruce Layburn motioned to approve the above named absences, seconded by Mario Bazile. The motion passed unanimously.
- **Request to approve Brian Heiden’s absence on June 28, 2018** – Bruce Layburn motioned to approve Mr. Heiden’s absence on June 28, 2018, seconded by Mario Bazile. The motion passed unanimously.
- **Approval of JEDCO minutes for June 28, 2018** – Lloyd Clark motioned to approve the minutes, seconded by Teresa Lawrence. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **A resolution authorizing the issuance of not exceeding \$47,000,000 Tax-Exempt Revenue Bonds (Kenner Discovery Health Sciences Academy Project) and not exceeding \$750,000 Taxable Revenue Bonds Series 2018B Bonds for the construction of a charter school facility by Friends of Discovery Health Sciences Foundation, Inc. to be operated by Discovery Health Sciences Foundation, Inc.; approving the form of and authorizing the execution certain documents in connection with Bonds; and providing for other matters with respect to the foregoing – Lacey Bordelon**

Lacey and JEDCO's bond counsel, David Wolf of Adams and Reese LLP, presented the resolution along with Exhibit A and Exhibit B. After discussion, Mickal Adler motioned to approve the resolution, seconded by Larry Katz. The motion passed unanimously.

- **Unbudgeted expense to extend Churchill Parkway to second entrance of Delgado's River City Campus – Scott Rojas**

To facilitate ongoing campus operations, Delgado constructed a secondary access drive to receive larger deliveries. This access drive is approximately 150 feet beyond the paved portion of Churchill Parkway. Delgado requested that JEDCO extend Churchill Parkway, using limestone, an additional 150 feet to connect to their secondary access drive. The estimated cost for this installation is \$15,000.

Bruce Layburn motioned, seconded by Teresa Lawrence, to approve the \$15,000 unbudgeted expense with the recommendation that JEDCO staff seek the advice of its legal counsel to create a temporary right of passage, granted by JEDCO to Delgado, and Delgado in return accept this with the responsibility of maintaining this roadway temporarily. The motion passed unanimously.

- **Approval of JEDCO 2019 Proposed Budget – Cynthia Grows**

Cynthia presented the 2019 Proposed Budget and noted two line items to be corrected:

- 1) Tech Park Expenses – Schedule I, Utilities should be \$3,000, not \$1,000
- 2) Conference Center – Schedule J, Supplies should be \$7,500, not \$0

Additionally, Cynthia pointed out the proposed budget includes two Committed Funds line items: \$440,000 for Capital Improvements, and \$510,714 for Future Tech Park Expenses, and with the Board's approval of the proposed budget, these Committed Funds are to be used for only the purposes for which they were committed.

Mario Bazile motioned to approve the 2019 Proposed Budget which includes the Committed Funds line items, and the two corrections related to Schedule I and Schedule J. The motion was seconded by Mickal Adler and passed unanimously.

IV. Monthly Financial Report

- **June 2018 – Cynthia Grows**

Mario Bazile motioned to approve the report as submitted, seconded by Bruce Layburn. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- **Project Updates –**

- Elmwood Shopping Center developers are moving forward with plans to redevelop shopping center. Incentives will be pursued.
- JEDCO continues ongoing discussions with Avondale prospect about how incentives might be structured.
- Construction of the Delgado River City Campus is complete and the ribbon cutting ceremony is scheduled for August 30th at 10:00 a.m.

- **EDGE Fundraising –** In support of the Jefferson EDGE initiatives, Adams and Reese LLP and Wayne Landwerlin/Gallagher Benefit Services Inc. became EDGE Investors this month.

- **Façade Improvement Status –** Nine projects identified to receive funding. Contracts will go out in September. Anticipating additional funding for the program in 2019.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

None

VII. Adjournment – Lloyd Clark motioned to adjourn, seconded by Chairman Baum. The motion passed unanimously.



Teresa Lawrence
JEDCO Secretary
Minutes for July 26, 2018